

Press Release

CANCOM UK&I starts operating under the brand Telefónica Tech

- Telefónica Tech today announces that CANCOM UK&I will start operating under the Telefónica Tech UK&I Brand.
- The rebrand reinforces Telefónica Tech's growth story and capabilities in one of its key markets, the UK&I.
- As part of Telefónica Tech's commitment to cloud and security services in both countries, Telefónica Tech UK&I has expanded its Security Operations Centre (SOC after increasing its office space in Belfast by over 5,000 sq ft in total.

Madrid (Spain) and London (UK & Ireland) 19th October 2021. <u>Telefónica Tech</u> today announces that CANCOM UK&I will start operating under the Telefónica Tech UK&I brand after being <u>acquired at the end of July</u> for €398 million as part of the company's organic and inorganic growth plan to establish itself as a leader in digital transformation.

Telefónica Tech UK&I includes CANCOM UK&I's 600+ professionals offering a strong portfolio of professional and managed services in advanced IT, cyber security and multicloud solutions, as well as being accredited as a Microsoft Gold Partner in nine disciplines.

According to Jose Cerdán, CEO of Telefónica Tech, "with this move we corroborate Telefónica Tech's growth story and reinforce our capabilities in one of our key markets, the UK&I, with the aim of consolidating our leadership in cloud and digital services in Europe. Telefónica Tech UK&I is now a reality and is emerging as the perfect partner to accompany companies in their secure digital transformation".

As part of Telefónica Tech's commitment to cloud and security services in this market it has already expanded Security Operations Centre (SOC) as part of an investment to increase its office space at Catalyst Inc (Belfast) by more than 5,000 sq ft in total. The expansion will enable the company to accommodate its growing workforce and deliver its specialist cyber security services to a wider range of customers in the UK and Ireland.

Building on the capabilities of Telefónica Tech's Global SOC, the expanded Belfast operations centre will provide services such as monitoring and analysis of customers' IT systems to pre-empt and prevent security risks and attacks and will be based in a new purpose-built facility. The investment will also see the recruitment and training of additional cyber security personnel.



"I am delighted to announce that we are launching our new brand as Telefónica Tech in the UK and Ireland. We are excited to embrace our new identity," commented Martin Hess, CEO Telefónica Tech UK&I.

He continued, "This significant investment in our SOC including in capital infrastructure, in our technology, and in our people, is to ensure we have an offering that meets the requirements of organisations with complex and sophisticated cyber security needs, such as in the health sector where we have market-leading expertise".

"Telefónica Tech UK&I is delighted to support this investment which highlights the business' commitment to investing in UK&I and to continuing to grow our team and offering here," he concluded.

About Telefónica Tech

Telefónica Tech is the leading company in digital transformation. The company offers a wide range of services and integrated Technological solutions in Cybersecurity, Cloud, IoT, Big Data and Blockchain. For more information, visit: <u>https://tech.telefonica.com/</u>