

Telefónica Tech and Sherpa.ai to create use cases with advanced Artificial Intelligence



(Xabi Uribe-Etxebarria, founder and CEO of Sherpa.ai, and Gonzalo Martín-Villa, CEO of IoT and Big Data at Telefónica Tech)

- Both companies are teaming up to offer federated learning technologies in Spain, aimed at improving algorithms and Artificial Intelligence (AI) learning models for public and private companies without the need to share data.
- Telefónica Tech will offer its customers Sherpa.ai's federated learning SaaS platform to develop new use cases and offer high value-added professional services in the field of analytics and Artificial Intelligence.

Madrid, 15 September 2022. [Telefónica Tech](#), Telefónica's strategic digital business unit, and [Sherpa.ai](#) have signed a strategic agreement to develop new use cases in the Spanish market with advanced Artificial Intelligence (AI) using federated learning technologies. The federated learning technique allows to train the AI algorithms and learning models of public and private companies without the need to share their data.

Telefónica Tech will offer its customers Sherpa.ai's 'SaaS Privacy-Preserving' platform and will combine the Basque company's capabilities in the field of federated learning with the knowledge and experience of Telefónica's digital business unit in the provision of professional services in the field of analytics and Artificial Intelligence.

The platform will provide companies with the ability to innovate in the training of their Artificial Intelligence models and to explore new scenarios of collaboration between organisations, always complying with the highest security standards. In fact, the data used for learning never leaves the company's servers to protect the process.

The application of the platform will also generate significant improvements in the accuracy of predictions and a greater impact of the algorithms on business processes and results, as well as a reduction in energy consumption in training and a reduction in the carbon footprint.

As a result of this alliance, Telefónica Tech and Sherpa.ai will be able to promote Artificial Intelligence use cases in sectors such as healthcare and finance, where knowledge sharing is key to improving their operations. Thus, for example, the platform and the professional services that Telefónica Tech will offer its clients will contribute to improving predictive algorithms to facilitate the early diagnosis of diseases or to detect possible fraudulent behaviour by combining information from different organisations.

According to Gonzalo Martín-Villa, CEO of IoT and Big Data at Telefónica Tech, "the alliance with Sherpa.ai is a great opportunity to bring the potential and benefits of federated learning technology to our customers and to continue expanding our portfolio with advanced artificial intelligence use cases that will help companies optimise their businesses".

Xabi Uribe-Etxebarria, founder and CEO of Sherpa.ai, explains: "We are very pleased with this agreement with Telefónica Tech because it will allow us, on the one hand, to expand the perimeter in the commercialisation of our federated learning platform and, thanks to it, to develop use cases to significantly improve financial, operational and sustainability results".

About Telefónica Tech

Telefónica Tech is the leading company in digital transformation. The company offers a wide range of services and integrated technological solutions for Cyber Security, Cloud, IoT, Big Data and Blockchain. For more information, please visit: <https://telefonicatech.com/>

About Sherpa.ai

Sherpa.ai, is the leading company in AI services applied to data privacy. Sherpa.ai has developed the most advanced and robust Federated Learning platform (Privacy-preserving). Through this platform Sherpa.ai can help organizations to massively improve business results or processes while ensuring compliance with current and future regulations as well as meet ESG standards including data ethics or reduction of carbon footprint.

Sherpa.ai's team and advisory board include Tom Gruber (Founder and CTO at Siri), Joanna Hoffman (former Marketing Director at Apple) or Doug Solomon (former Chief Strategy Officer at Apple).

Sherpa.ai's platform has been recognized in multiple occasions. Including the best solution to privacy regulatory compliance in the category "Outstanding Contribution to Tech Regulation", awarded by CogX in London, one of the most renowned institutions in Artificial Intelligence. For more information visit: <http://www.sherpa.ai/>

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